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**Gaming Arcade
Licence**

Requirements For Gaming Arcade License

Gaming Arcade is any electronic, electromechanical or mechanical machine, apparatus or device apart from table games (e.g roulette wheel), which is used or playing a game which commences upon the insertion of a coin, banknote, token, card or upon payment of any consideration.

1. Application letter

2. Non-refundable application fee of N1,000,000.00 (One Million Naira)

3. Documentary evidence of Business incorporation

- i. Certificate of Incorporation
- ii. Memorandum and Articles of Association
- iii. A minimum share capital of N20,000,000.00(Twenty Million Naira (Form CAC 2)
- iv. Details of Directors (Form CAC 7)
- v. Registered office address

A detailed business plan/proposal on the proposed gaming arcade operations providing the following information:

4. Business Structure

- i. Name and profile of all directors and management staff. Please note that at least one director or management staff must have gaming industry experience
- ii. Tax clearance certificate of all directors in the preceding (three) years
- iii. Descriptions of operations and management structure
- iv. An industry analysis that demonstrates clear understanding of the gaming industry. The analysis must include the names of major players.
- v. Copies of existing gaming licenses held by the applicant (if any)
- vi. Marketing plan

5. Financial information/structure

- i. Management account of your organization
- ii. Company's Bank statement for the last 1 (one) year in support of financial plan

- iii. 5 (five) year projected profit and loss account, Balance sheet, cash flow analysis-this should provide for payment of the license annual fee and annual machine tax
- iv. Nature and extent of financial and capital Investment. Indicate if foreign investment is involved in the business and terms of investment.
- v. Capital budgets and financial plan: source of finance, foreign investment and terms of investment (if any)

6. Details of Gaming arcade operations

- i. Location of the gaming arcade in Lagos State
- ii. Proposed trademark, brand name, logo and colours
- iii. Types of machine games to be offered
- iv. Number of gaming arcades to be deployed-note that all machines must bear the applicant's brand
- v. Specification on gaming machines
- vi. Know your Customer (KYC) processes
- vii. Payout structure
- viii. Rules and participant's code of practice
- ix. Responsible gaming policies

7. Technical Information

- i. Arcade:
 - a. Details of gaming machine manufacturer including email and phone number of contact person
 - b. Unique serial number
 - c. The gaming machine model number; and the date of manufacture
- ii. Arcade Hall:
 - a. Plan for proper coverage of the arcade floor with CCTV (Zoom Cameras to capture and investigate every play area)
 - b. Floor plan and distribution of all gaming equipment marked out and corresponding with physical arrangement
- iii. Systems:
 - a. Records of all play must be transmitted to a central CMS keeping all transactions and play on every machine
 - b. Clear record of all winnings on every machine

- c. Planned Network/System Architecture
- d. Back up and Disaster recovery plan
- e. Business Continuity plan

iv. Power:

- a. Provision of power plan to cater for uninterrupted play and backup power plan.

Note:

- Applicants are required to submit both hard copy and soft copy of their application on a USB stick.
- LSLGA requires a minimum of 15 working days to conduct due diligence on every application.
- As part of the application process, the applicant will be required to make a presentation before LSLGA
- Where the applicant satisfactorily fulfils the pre-approval requirements, an Approval in Principle (AIP) will be granted for 90 days.
- The AIP is a temporary license; the substantive licence will only be issued on fulfilment of ALL conditions highlighted in the AIP.

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