



WE REGULATE.
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WE PROMOTE.

Gaming Hub Licence

REQUIREMENT FOR GAMING HUB LICENCE.

a. An application letter

b. Non-refundable application fee of N1,000,000 (One Million Naira)

c. Documentary Evidence of Business Incorporation:

- i. Certification of Incorporation
- ii. Memorandum & Article of Incorporation
- iii. A minimum share capital of N1,000,000 – One Million Naira (Form CAC 02)
- iv. Details of Directors (Form CAC 07 or CAC 1.1 for newly registered companies)
- v. Address of registered office and administrative office(s)

Detailed business plan/proposal scheme. The proposal should provide information and documentation on the following:

d. Business Structure

- i. Names and Profile of Directors.
- ii. Tax Clearance Certificate of Directors in the last 3 (Three) Years.
- iii. Description of Operations and Management Structure.
- iv. The gaming Industry Analysis that clearly demonstrates an understanding of the casino industry. The analysis must include names of major players and market share.
- v. Marketing and distribution plan

e. Proposed Games Operation.

- i. Details of Planned Games
- ii. Proposed trademark, brand name, logo and colours
- iii. Relevant gaming activities
- iv. Know Your Customer (KYC) processes
- v. Operator's game rules and participants Code of Practice.
- vi. Responsible gaming policies.

f. Financial information/projections.

- i. Management account of your organization
- ii. Company's bank statement for the last 1 (One) year in support of financing plan (Evidence of financial capability).
- iii. Five years projected Profit and Loss Account, Balance Sheet, Cash Flow analysis – this should provide for the annual licence fee and monthly gaming tax.
- iv. Nature and extent of financing and capital investment. Indicate if foreign investment is involved in the business and if any, terms of investment.
- v. Capital budgets showing set up cost and asset schedule over 5 years.

g. Technical Requirements:

- i. Detailed information about the applicant's technical partners/developers and technical consultants.
- ii. Submission of Service Level Agreement (SLA) between your organization and licensed gaming operators.
- iii. Detailed information on proposed technical topography including a schematic diagram clearly illustrating the technical operational flow.
- iv. Backup policy and business continuity policy
- v. Data protection and recovery policy.

Note:

- LSLGA requires a minimum of 15 working days to conduct due diligence on every application.
- As part of the application process, the applicant will be required to make a presentation before LSLGA.
- Where the applicant satisfactorily fulfils the pre-approval requirements, a temporary licence will be granted for 90 days.

The temporary licence is a provisional licence, and the permanent licence will only be issued on fulfilment of ALL conditions highlighted in the temporary licence.

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