



Online Sport Betting



Federation of States Gaming
Regulators of Nigeria (FSGRN).

Requirements for online sports betting licence.

1. An application letter

2. Non-refundable application fee of N5,000,000 (Five Million Naira)

3. Documentary Evidence of Business Incorporation

- i. Certificate of Incorporation.
- ii. Memorandum and Articles of Association (object clause must cover betting facilitation, gaming promotion, digital advisory, or related services) .
- iii. Minimum share capital of ₦30 ,000,000 (Thirty Million Naira Only) – CAC Status Report .
- iv. Details of Directors and Shareholders .v. Address of registered office and operational address(es) .

4. Business Structure

- i. Names and Profile of Directors.
- ii. Tax Clearance Certificate of all directors in the last 3 (three) Years.
- iii. Proposed trademark, brand name, logo and color
- iv. Description of operations and management Structure.
- v. A sports betting industry analysis that clearly demonstrates an understanding of the Nigeria sports betting industry. The analysis must include names of major players and market Share.
- vi. Marketing and distribution plan
- vii. Address of planned location, branches and outlet(s). These must be lock-up shops – kiosks and mobile vendors are not allowed.

5. Proposed Sports Betting Operations

- i. Details of planned games
- ii. Relevant sport activities
- iii. Approximate odds to be used
- iv. Prizes & price structure
- v. Number and frequency of sports/games
- vi. Operator's game rules and participants' Code of Practice.

6. Financial information/Structure

- i. Management account of your organization
- ii. Company's bank statement for the last 1 (one) year in support of the financing plan.
- iii. Five-year Projected Profit and Loss Account, Balance Sheet, Cash Flow analysis – this should provide for the license fee and monthly tax
- iv. Nature and extent of financing and capital investment. Indicate if foreign investment is involved in the business, and if any, terms of investment
- v. Capital Budgets showing set up cost and asset schedule over 5 years

7. Detailed information about the applicant's bookmaker, betting sites and technical consultants.

8. Detailed information on proposed technical topography including a schematic diagram clearly illustrating the technical operational flow.

General:

- i. Architectural diagram illustrating the technical operational flow
- ii. Proposed platform – self hosted or cloud based
- iii. If cloud based, the contact information of the hosting company

Hardware:

- i. Detailed information on the type of server(s) to be used
- ii. Detailed information on firewalls, routers etc.
- iii. Redundancy implementations (if any)

Software:

- i. Operating systems specifications
- ii. Database application specifications

9. Processes and System Quality Assurance. ISO 9001 2015 certificates (Technical Partners/Bookmakers).

10. Due Diligence review of technical partners

11. Gaming Laboratory Certification: The Applicant's gaming platform shall be independently tested and certified by Global Lab Limited (Global Lab). The certification must confirm compliance with applicable technical, security, integrity, fairness, and operational standards for online sports betting and online casino systems. A valid certification report shall be submitted as part of the licence application.

12. SCUML Certification.

Evidence of registration and certification with the Special Control Unit Against Money Laundering (SCUML), in compliance with applicable AML/CFT regulations.

13. Bank Guarantee / Surety Bond.

A Bank Guarantee in the sum of ₦100,000,000.00 (One Hundred Million Naira) issued by a reputable financial institution or a duly executed Surety Bond acceptable to the Federation.

14. Duly executed copies of Service Level Agreements (SLAs) between the applicant and all technical service providers/partners must be submitted.

15. Formal letters of introduction from all technical service providers and partners must be provided to ensure transparency and regulatory visibility.

Applicants intending to deploy online casino games on their sports betting platforms shall be required to submit additional casino-specific technical requirements as highlighted for sports betting requirements and obtain technical approval from the Federation.

NOTE:

- Application for sports betting licence should be submitted to the FSGRN administrative office address located at:

**Lagos State Revenue House
2nd Floor, Wing B,
Assbifi Road, Ikeja Central Business District,
Off Obafemi Awolowo Way,
PMB 221100, Ikeja, Lagos.
Email: fsgrnigeria@gmail.com
Website: www.fsgrn.org
Phone: 08100016739**

- FSGRN requires a minimum of 15 working days to conduct due diligence on every application.
- Where the applicant satisfactorily fulfils the requirements, the operating licence will be issued to the applicant.