



Gaming Facilitation Permit



Federation of States Gaming
Regulators of Nigeria (FSGRN).

Requirements For Gaming Facilitation Permit

1. An application letter

2. Non-refundable application fee of N5,000,000 (Five Million Naira)

3. Documentary Evidence of Business Incorporation

- i. Certificate of Incorporation.
- ii. Memorandum and Articles of Association (object clause must cover betting facilitation, gaming promotion, digital advisory, or related services) .
- iii. Minimum share capital of ₦30 ,000,000 (Thirty Million Naira Only) – CAC Status Report .
- iv. Details of Directors and Shareholders .v. Address of registered office and operational address(es) .

4. Detailed Business Plan/Proposal on Betting Facilitation Services

- a. The proposal shall clearly outline the applicant's understanding of the betting ecosystem and include the following:
 - Business Structure.
 - Address of registered and operational offices.
 - Names, profiles, and roles of directors and key management personnel.
 - Tax Clearance Certificates of directors for the last three (3) years.
 - Organizational and management structure.
 - b. Description of Betting Facilitation Operations.
 - Nature of prediction, tipster, or advisory services.
 - Revenue model (subscriptions, tips, advertising, affiliate commissions, or other consideration).
 - Mode of engagement with users (website, mobile app, SMS, social media, closed groups, etc.)
 - c. Betting Industry & Market Analysis
 - Overview of the sports betting ecosystem in Nigeria/Lagos
 - Role of prediction and facilitation platforms within the betting value chain
 - Identification of target market and user demographics
 - d. Marketing and Distribution Plan
 - Channels for dissemination of predictions or betting-related content
 - Advertising and promotional strategies
 - Measures to prevent misleading claims and excessive inducement shops – kiosks and mobile vendors are not allowed.
- ### 5. Proposed Betting Facilitation Framework
- i. Categories of sports or events covered.
 - ii. Nature of predictions or advisory content provided.
 - iii. Frequency of predictions or tips.
 - iv. Sample disclaimers to be displayed to users.

- v. Code of conduct and user engagement rules.
- vi. Customer complaints and dispute resolution procedure

6. Financial Information / Projections

- i. Management accounts (where applicable).
- ii. Company bank statement for the last six (6) months or evidence of funding.
- iii. Three (3) years projected Profit & Loss Account, Cash Flow, and Balance Sheet.
- iv. Nature and source of financing (local or foreign, if any).
- v. Capital expenditure and operating cost projections

7. Technical and Platform Requirements

General:

- i. Description of the digital platform(s) to be used (website, app, third-party platforms, social media tools).
- ii. Details of technical partners or developers (where applicable).
- iii. Platform architecture and operational flow diagram.
- iv. Hosting structure (self-hosted or cloud-based).
- v. Data protection, privacy, and cybersecurity policies.
- vi. Backup, business continuity, and data recovery policy

Software:

- i. Content management system specifications.
- ii. User access control and age-restriction mechanisms.
- iii. Audit trail and record-keeping capability.

8. Responsible Gaming & Consumer Protection Measures.

- i. Responsible gaming policy.
- ii. Clear disclaimers that predictions do not guarantee winnings.
- iii. Measures to prevent targeting of minors and vulnerable persons.
- iv. Commitment to promote only FSGRN-licensed betting operators.

9. AML/CFT and Compliance Declarations.

- i. AML/CFT policy proportionate to the nature of the business.
- ii. Description of payment methods accepted (if any).
- iii. Transaction monitoring and record-keeping framework.

10. SCUML Certification.

Evidence of registration and certification with the Special Control Unit Against Money Laundering (SCUML), in compliance with applicable AML/CFT regulations.

11. Bank Guarantee / Surety Bond.

A Bank Guarantee in the sum of ₦100,000,000.00 (One Hundred Million Naira) issued by a reputable financial institution or a duly executed Surety Bond acceptable to the Federation.

12. Duly executed copies of Service Level Agreements (SLAs) between the applicant and all technical service providers/partners must be submitted.

13. Formal letters of introduction from all technical service providers and partners must be provided to ensure transparency and regulatory visibility.

NOTE:

- Application for Gaming Facilitation Permit should be submitted to the FSGRN administrative office address located at:
Lagos State Revenue House
2nd Floor, Wing B,
Assbifi Road, Ikeja Central Business District,
Off Obafemi Awolowo Way,
PMB 221100, Ikeja, Lagos.
Email: fsgrnigeria@gmail.com
Website: www.fsgrn.org
Phone: 08100016739
- FSGRN requires a minimum of 15 working days to conduct due diligence on every application.
- Where the applicant satisfactorily fulfils the requirements, the operating licence will be issued to the applicant.