

CASINO AND GAMING MACHINE LICENCE REQUIREMENT: **CATEGORY B** – STAND ALONE CASINO






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1. Application letter
2. Non-refundable application fee of N500, 000
3. Documentary evidence of Business incorporation:
 - i. Certificate of incorporation
 - ii. Memorandum and Articles of Association
 - iii. A minimum share capital of N20,000,000.00 (Twenty Million Naira) (Form CAC 2)
 - iv. Details of Directors (Form CAC 7)
 - v. Registered office address

A detailed business plan/proposal on the proposed casino and gaming machine operations providing the following information:

4. Business structure
 - i. Name and profile of all directors and key management staff
 - ii. Tax clearance certificate of all directors in the preceding 3 (three) years
 - iii. Descriptions of operations and management structure
 - iv. An industry analysis that demonstrates clear understanding of the gaming industry. The analysis must include the names of major players.
 - v. Current gaming licences held by the Applicant (if any)
 - vi. Marketing plan
5. Financial information/structure
 - i. Management account of your organisation
 - ii. Company's Bank statement for the last 1 (one) year in support of financing plan
 - iii. 5 (Five) year projected Profit and Loss Account, Balance Sheet, Cash Flow analysis – this should provide for payment of the licence fee and monthly tax.
 - iv. Nature and extent of financing and capital investment. Indicate if foreign investment is involved in the business, terms of investment
 - v. Capital budgets and financing plan: source of finance, foreign investment and terms of investment (if any)
6. Details of Casino operations
 - i. Location of the casino
 - ii. Proposed trademark, brand name, logo and colours
 - iii. Types of table games and machine games to be offered
 - iv. Number of gaming machines to be deployed – note that all machines must bear the applicant's brand
 - v. Know Your Customer (KYC) processes

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- vi. Price structure
 - vii. Rules and participants' code of practice
 - viii. Responsible gaming policies
7. Technical structure
- i. Floor plan of casino operations including layout of tables and slot machines
Details of table games manufacturers/suppliers
 - ii. Details of slot machine manufacturers/suppliers
 - iii. Surveillance system – this should include CCTC planned coverage for the gaming area and general gaming environment
 - iv. Casino management system including:
 - Customer Management
 - Record Management
 - Capture of transactional information/gaming machine
 - v. System Architecture
 - vi. Back up Policy and Business Continuity Policy
 - vii. Data Protection and Recovery Policy
 - viii. Accounting software

For more information, please email info@lslga.org

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